

## Glassy Mountain Fire Service Area

### Cash Reconciliation

January 31, 2024

#### Checking Account

Opening Balance Travelers Rest	1/1/2024	22,860	
Deposits Travelers		135,368	
Expenditures Travelers		(123,358)	
Statement Balance Travelers Rest	1/31/2024	34,870	
Uncleared Transactions Travelers		(10,826)	
Uncleared Deposits		0	
Reconciled Balance		24,045	<b>24,045</b>

#### County Treasurer's Account

Opening Balance available funds		465,378	
Income thru:			
Tax Receipts		448,993	
State Motor Carrier Rev		172	
Interest		1,105	
Merchant Inv		0	
Program Fees		0	
Total Income		450,270	
Sub-Total		915,648	
Transfers to checking		(125,000)	
Ending Balance	1/31/2024	790,648	<b>790,648</b>

#### Petty Cash

Beginning Balance Petty Cash	1/1/2024	76	
Income		0	
Expenses		(42)	
Balance Petty Cash	1/31/2024	34	<b>34</b>

#### **Net Cash Available**

		<b>814,726</b>	
	<b>2024</b>	<b>2023-Year End</b>	
Current Total Available Cash	814,726		
<i>Reimbursement Due from GMFF</i>	2,600		
Projected Remaining Revenue	1,216,237		
Projected Remaining Expense	(1,496,031)		
Projected EOY Reserve*	537,532	491,908	

\*\$400,000 is designated as Operational Reserve according to BOC Policy #10.

## Unbudgeted Expense/Income Summary

Annual Budgeted Income	1,666,545		
<i>Actual Revenue YTD</i>	450,654	1,215,891	
<i>Fav (Unfav) Variance not Considered Timing</i>	346		
<b>Income Year End</b>		1,216,237	
Annual Budgeted Expense	1,632,760		
<i>Actual Expense YTD</i>	140,425	1,492,335	
<i>Fav (Unfav) Variance not Considered Timing</i>	3,696		
<b>Expenses Year End</b>		1,496,031	
<b>Net Income</b>		279,794	
<b>Income Variances</b>			
<i>Refund for Cancelled Services-Charter Spectrum</i>	346		
<b>TOTAL</b>	346		
<b>Expense Variances</b>			
<i>Business Insurance/Worker's Comp Increase</i>	0		
<i>IT Services/Office Expenses</i>	240		
<i>Utilities</i>	102		
<i>Equipment Expense</i>	1,069		
<i>Building Expense</i>	1		
<i>Employee Expense</i>	0		
<i>Employee Wage/Benefits Exceeding Budget</i>	2,287		
<b>TOTAL</b>	3,696		

### Year End Summary

**485- Cliffs Income** - Received in February

**Wage Expense Accts slightly above budget due to sick leave, classes, other overtime.**

**651-Appartus Fuel** - We are now purchasing fuel in bulk due to additional fuel tank. Expense will flunctuate.

**754-Miscellaneous** - Expenses to be reimbursed by Firefighters' Association

\*\*\*Note - Propane expense likely to exceed budget due to increase in cost. Increase also realized in Electric Expense.

	Month			Annual Comparison	
	JAN 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
<b>INCOME</b>					
401 · Foundation Income, Unbudgeted	0	0	0		
415 · Bank Interest	39	38	1	457	450
<b>425 · County Revenues-Operations</b>					
425.01 · Interest Income	1,105	1,104	1	32,213	20,000
425.02 · Motor Carrier in lieu of Taxes	172	171	1	3,161	2,500
425.04 · Program Fees	0	0	0	2,836	2,835
425.05 · Property Tax Revenue	448,993	448,993	0	1,206,845	1,350,000
425.07 · Merchant Inventory Reimb.	0	0	0	5,963	5,800
<b>Total 425 · County Revenues-Operations</b>	<b>450,270</b>	<b>450,268</b>	<b>2</b>	<b>1,251,017</b>	<b>1,381,135</b>
<b>430 · Transfer of Fund Balance</b>					
460 · Sale of Old Equipment	0	0	0	50,000	10,000
<b>480 · Other Income</b>					
485 · Cliffs Wage Reimbursement	0	18,705	(18,705)	216,240	224,460
480 · Other Income - Other	346	345	1	12,334	2,000
<b>TOTAL INCOME</b>	<b>450,654</b>	<b>469,011</b>	<b>(18,357) 0</b>	<b>1,557,801</b>	<b>1,618,045</b>
<b>EXPENSE</b>					
<b>500 · Wages</b>					
501 · Wages	55,882	54,615	(1,267)	635,022	710,000
503 · Non-Based Overtime	2,324	2,307	(17)	35,938	30,000
510 · Part-Time Employees	6,319	6,538	219	87,247	85,000
511 · Sub-Contractor	500	500	0	4,000	6,000
<b>Total 500 · Wages</b>	<b>65,025</b>	<b>63,960</b>	<b>(1,065)</b>	<b>762,207</b>	<b>831,000</b>
<b>530 · Benefits</b>					
532 · Dental	1,249	1,168	(81)	13,533	14,000
533 · Health	16,262	15,500	(762)	179,766	186,000
534 · Retirement Plan	13,379	13,145	(234)	153,242	170,888
536 · Retirement Group Life Insurance	126	108	(18)	1,477	1,400
537 · Insurance Provider Group Life	210	110	(100)	1,810	1,300
<b>Total 530 · Benefits</b>	<b>31,227</b>	<b>30,031</b>	<b>(1,196)</b>	<b>349,828</b>	<b>373,588</b>
<b>550 · Payroll Expenses</b>					
551 · FICA	3,984	3,963	(21)	48,244	51,522
552 · Medicare	932	927	(5)	11,283	12,050
553 · SUTA	39	39	0	181	200
<b>Total 550 · Payroll Expenses</b>	<b>4,954</b>	<b>4,929</b>	<b>(25) 0</b>	<b>59,707</b>	<b>63,772</b>
<b>570 · Employee Expense</b>					
571 · Firefighter Training	50	50	0	2,578	4,500
572 · Immunizations and Physicals	0	0	0	4,822	6,000
575 · Uniforms	234	234	0	6,753	7,000
577 · Cadet / Jr FF	0	0	0	0	500
578 · Travel	0	0	0	1,249	3,000
<b>Total 570 · Employee Expense</b>	<b>284</b>	<b>284</b>	<b>0</b>	<b>15,402</b>	<b>21,000</b>
<b>600 · Business Insurance</b>					
608 · Workmen's Compensation	0	0	0	28,573	40,000
609 · Business Insurance	12536	12536	0	36,686	38,000
<b>Total 600 · Business Insurance</b>	<b>12,536</b>	<b>12,536</b>	<b>0</b>	<b>65,259</b>	<b>78,000</b>
<b>650 · Equipment Expense</b>					
651 · Apparatus Fuel	3,571	2,500	(1,071)	31,467	30,000
652 · Apparatus Maintenance	108	108	0	4,302	4,500
654 · Firefighting Equipment	0	0	0	5,449	6,000
656 · Testing and Certification	2,964	2,964	0	8,209	8,500
657 · Apparatus Contract Maintenance	2,043	2,043	0	36,485	30,000
658 · Fire Equipment Repair/Maint	1,062	1,062	0	2,947	4,000

	Month			Annual Comparison	
	JAN 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
659 · Protective Gear	0	0	0	16,782	20,000
661 · Communications	450	451	1	631	2,000
<b>Total 650 · Equipment Expense</b>	<b>10,197</b>	<b>9,128</b>	<b>(1,069)</b>	<b>106,272</b>	<b>105,000</b>
<b>700 · Utilities</b>					
701 · Cell Phone	227	210	(17)	2,584	2,500
702 · Electric	1,824	1,668	(156)	20,126	20,000
703 · Propane	4,889	4,890	1	5,167	8,000
705 · Water	223	293	71	2,922	3,500
706 · Television	221	218	(3)	3,885	2,600
708 · Internet / Telephone	1,096	1,100	4	18,138	13,200
<b>Total 700 · Utilities</b>	<b>8,481</b>	<b>8,379</b>	<b>(102)</b>	<b>52,822</b>	<b>49,800</b>
<b>750 · Office Expense</b>					
751.1 · Advertising	0	0	0	167	100
753 · Dues & Subscriptions	2,765	2,765	(0)	18,737	16,000
753.8 · IT Services	1,074	1,250	176	43,282	15,000
754 · Miscellaneous	416	0	(416)	878	500
755 · Office Supplies	0	0	0	1,681	2,000
758 · Public Relations-Fire Prevent.	0	0	0	845	1,500
770 · Professional Fees (Audit)	0	0	0	3,600	4,000
<b>Total 750 · Office Expense</b>	<b>4,255</b>	<b>4,015</b>	<b>(240)</b>	<b>69,188</b>	<b>39,100</b>
<b>800 · Building and Grounds</b>					
801 · Building Repairs & Maintenance	42	43	1	14,945	10,000
802 · Cleaning Supplies	348	349	1	2,696	4,000
803 · Landscaping	0	0	0	1,389	4,000
806 · Contracted Services	475	0	(475)	8,577	5,000
<b>Total 800 · Building and Grounds</b>	<b>866</b>	<b>392</b>	<b>(474)</b>	<b>27,607</b>	<b>23,000</b>
<b>900 · Capital Expenditures</b>					
955 · Miscellaneous Capital	0	0	0	31,641	
908 · Apparatus Purchase					
<b>Total 900 · Capital Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,641</b>	
<b>TOTAL EXPENSE</b>	<b>137,825</b>	<b>133,654</b>	<b>(4,171)</b>	<b>1,539,932</b>	<b>1,584,260</b>
<b>NET INCOME</b>	<b>312,829</b>	<b>335,357</b>	<b>(22,527)</b>	<b>17,869</b>	<b>33,785</b>

**RESTRICTED FUNDS**

**REVENUE**

401 · GMFF Donations, Restricted	0	0	0	52,054	48,500
<b>Total Restricted Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52,054</b>	<b>48,500</b>

**EXPENDITURES**

564 · Paid On Call	1,695	1,695	0	20,469	25,000
566 · Recruitment & Retention	0	0	0	15,000	5,000
573 · Medical Training	16	16	0	4,886	4,500
574 · Refreshments and Hospitality	46	46	0	2,272	3,000
579 · Employee Recognition	0	0	0	1,242	2,000
660 · Medical Equipment - EMS	844	844	0	8,185	9,000
<b>Total Expenditures</b>	<b>2,600</b>	<b>2,601</b>	<b>1</b>	<b>52,054</b>	<b>48,500</b>
<b>NET INCOME, RESTRICTED FUNDS</b>	<b>(2,600)</b>	<b>(2,601)</b>	<b>(1) 0</b>	<b>0</b>	<b>0</b>

**(2,600)** This amount will be transferred each month from GMFF to GMFSA

	Year to Date			Annual Comparison	
	JAN 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
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908 · Apparatus Purchase					
<b>Total 900 · Capital Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,641</b>	
<b>TOTAL EXPENSE</b>	<b>137,825</b>	<b>134,129</b>	<b>(3,696)</b>	<b>1,539,932</b>	<b>1,584,260</b>
<b>NET INCOME</b>	<b>312,829</b>	<b>334,882</b>	<b>(22,052)</b>	<b>17,869</b>	<b>33,785</b>
<b>RESTRICTED FUNDS</b>					
<b>REVENUE</b>					
401 · GMFF Donations, Restricted	0	0	0	52,054	48,500
<b>Total Restricted Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52,054</b>	<b>48,500</b>
<b>EXPENDITURES</b>					
564 · Paid On Call	1,695	1,695	0	20469	25,000
566 · Recruitment & Retention	0	0	0	15000	5,000
573 · Medical Training	16	16	0	4886	4,500
574 · Refreshments and Hospitality	46	46	0	2272	3,000
579 · Employee Recognition	0	0	0	1242	2,000
660 · Medical Equipment - EMS	844	844	0	8185	9,000
<b>Total Expenditures</b>	<b>2,600</b>	<b>2,601</b>	<b>1</b>	<b>52,054</b>	<b>48,500</b>
<b>NET INCOME, RESTRICTED FUNDS</b>	<b>(2,600)</b>	<b>(2,601)</b>	<b>(1)</b>	<b>0</b>	<b>0</b>

This amount will be transferred each month from GMFF to GMFSA

<b>Year to Date Collapsed Summary</b>	<b>Annual Comparison</b>
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	<b>JAN 24</b>	<b>Monthly Budget</b>	<b>Variance to Budget</b>	<b>2023 Actual</b>	<b>2024 Annual Budget</b>
<b>INCOME</b>					
401 · Foundation Income, Unbudgeted	0	0	0		
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<b>Total 425 · County Revenues-Operations</b>	<b>450,270</b>	<b>450,268</b>	<b>2</b>	<b>1,251,017</b>	<b>1,381,135</b>
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<b>EXPENSE</b>					
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Total 650 · Equipment Expense	10,197	9,128	(1,069)	106,272	105,000
Total 700 · Utilities	8,481	8,379	(102)	52,822	49,800
Total 750 · Office Expense	4,255	4,015	(240)	69,188	39,100
Total 800 · Building and Grounds	866	867	1	27,607	23,000
Total 900 · Capital Expenditures	0	0	0	31,641	
<b>TOTAL EXPENSE</b>	<b>137,825</b>	<b>134,129</b>	<b>(3,696)</b>	<b>1,539,932</b>	<b>1,584,260</b>
<b>NET INCOME</b>	<b>312,829</b>	<b>334,882</b>	<b>(22,052)</b>	<b>17,869</b>	<b>33,785</b>
<b>RESTRICTED FUNDS</b>					
<b>REVENUE</b>					
Total Restricted Revenue	0	0	0	52,054	48,500
<b>EXPENDITURES</b>					
Total Expenditures	2,600	2,601	1	52,054	48,500
<b>NET INCOME, RESTRICTED FUNDS</b>	<b>(2,600)</b>	<b>(2,601)</b>	<b>(1)</b>	<b>0</b>	<b>0</b>
<i>This amount will be transferred each month from GMFF to GMFSA</i>					
<b>TOTAL INCOME</b>	<b>450,654</b>	<b>469,011</b>	<b>(18,357)</b>	<b>1,609,855</b>	<b>1,666,545</b>
<b>TOTAL EXPENSE</b>	<b>140,425</b>	<b>136,730</b>	<b>(3,695)</b>	<b>1,591,986</b>	<b>1,632,760</b>
<b>YTD NET INCOME</b>	<b>310,229</b>	<b>332,281</b>	<b>(22,052)</b>	<b>17,869</b>	<b>33,785</b>

## 2023 Bond Proceeds

Date	Vendor	Expense	Balance
3-Jul	Bond Issuance		400,000
3-Jul	Bond Counsel	(11,000)	389,000
30-Apr	Southern Municipal Advisors	(2,397)	386,603
30-May	Southern Municipal Advisors	(2,522)	384,081
30-Jun	Southern Municipal Advisors	(1,575)	382,506
30-Jul	Southern Municipal Advisors	(843)	381,663
17-Jul	High Caliber Roofs-Headquarters	(26,350)	355,313
17-Jul	High Caliber Roofs-Beaver Dam	(1,250)	354,063
17-Jul	High Caliber Roofs-Div Water	(5,610)	348,453
17-Jul	High Caliber Roofs-Mtn	(12,750)	335,703
17-Jul	High Caliber Roofs-Oak Grove	(8,350)	327,353
1-Aug	VR Paint & Sealcoat-Headquarters	(5,700)	321,653
1-Aug	VR Paint & Sealcoat-Div Water	(6,250)	315,403



## Glassy Mountain Fire Foundation

	January	YTD
Contribution Campaign	25	25
Donations	100	100
Grant Income		
Reflective Signs Income		
Misc Income		
<b>Total Income</b>	125	125
<b>Expense</b>		
Total Bank Fees	20	20
Transfer of Funds to GMFSA**		
Direct Purchases for GMFSA*		
Contribution Campaign Expenses		
Organization Expenses***		
Office Supplies		
Other Expenses****	471	471
<b>Total Expense</b>	491	491
<b>Net Income</b>	<b>(366)</b>	<b>(366)</b>

	Total		
	Designated	Spent YTD	Balance
<i>Designated Funds-Fire Training</i>	24,245	0	24,245
<i>Designated Funds-Fill the Boot Campaign</i>	0	0	0
<i>Designated Funds-Personnel/Cadet Enhancement</i>	825	0	825
<b>Total</b>	<b>25,070</b>	<b>0</b>	<b>25,070</b>

### Checking Account

Opening Balance	1/1/2024	86,465	
Deposits		16,960	
Expenditures		(15,575)	
Statement Balance	1/31/2024	87,850	
Uncleared Transactions		2,500	
Designated Funds		(25,070)	
<b>Reconciled Balance</b>		<b>65,281</b>	

\*\*\*\*Tenure Plaque for Chief Staples