

Glassy Mountain Fire Service Area

Cash Reconciliation

February 29, 2024

Checking Account

Opening Balance Travelers Rest	2/1/2024	34,870	
Deposits Travelers		162,801	
Expenditures Travelers		(119,752)	
Statement Balance Travelers Rest	2/29/2024	77,919	
Uncleared Transactions Travelers		(4,728)	
Uncleared Deposits		517	
Reconciled Balance		73,708	73,708

County Treasurer's Account

Opening Balance available funds		790,647	
Income thru:			
Tax Receipts		758,364	
State Motor Carrier Rev		760	
Interest		2,941	
Merchant Inv		1,584	
Program Fees		0	
Total Income		763,650	
Sub-Total		1,554,297	
Transfers to checking		(125,000)	
Ending Balance	2/29/2024	1,429,297	1,429,297

Petty Cash

Beginning Balance Petty Cash	2/1/2024	34	
Income		0	
Expenses		0	
Balance Petty Cash	2/29/2024	34	34

Net Cash Available

1,503,039

	2024	2023-Year End
Current Total Available Cash	1,503,039	
<i>Reimbursement Due from GMFF</i>	5,587	
Projected Remaining Revenue	418,073	
Projected Remaining Expense	(1,380,590)	
Projected EOY Reserve*	546,109	491,908

*\$400,000 is designated as Operational Reserve according to BOC Policy #10.

Unbudgeted Expense/Income Summary

Annual Budgeted Income	1,666,545		
Actual Revenue YTD	1,251,885	414,660	
Fav (Unfav) Variance not Considered Timing		3,413	
Income Year End			418,073
Annual Budgeted Expense	1,632,760		
Actual Expense YTD	253,294	1,379,466	
Fav (Unfav) Variance not Considered Timing		1,124	
Expenses Year End			1,380,590
Net Income			962,517
Income Variances			
Refund for Cancelled Services-Charter Spectrum	346		
2023 Interest Credited Late	2,941		
Miscellaneous Income-Petty Cash	76		
Donation for Cat Removal	50		
TOTAL	3,413		
Expense Variances			
IT Services/Office Expenses	686		
Utilities	2,119		
Propane Credit for Incorrect Rate	2,147		
Equipment Expense	1,228		
Employee Wage/Benefits Exceeding Budget	610		
TOTAL	1,124		

Monthly Variance Summary

425.01 - Interest - GC Treasurer's Office made monthly adjustments and credits for interest payments from July to December of 2023. Interest earned in 2024 has not yet been credited to account.

485- Cliffs Income - Received January & February payments in February

Wage Expense Accts slightly above budget due to sick leave, classes, other overtime.

651-Appartus Fuel - The cost of fuel has increased with new vendor. A new rate is being negotiated.

703-Propane - A credit of \$2,146.65 has been issued due to renegotiated rate for deliveries beginning in January. Blossman changed their "contract" without notification.

754-Miscellaneous - Expenses to be reimbursed by Firefighters' Association

	Month			Annual Comparison	
	FEB 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
INCOME					
401 · Foundation Income, Unbudgeted	0	0	0		
415 · Bank Interest	46	38	8	457	450
425 · County Revenues-Operations					
425.01 · Interest Income	2,941	0	2,941	32,213	20,000
425.02 · Motor Carrier in lieu of Taxes	760	759	1	3,161	2,500
425.04 · Program Fees	0	0	0	2,836	2,835
425.05 · Property Tax Revenue	758,364	758,364	0	1,206,845	1,350,000
425.07 · Merchant Inventory Reimb.	1,584	1,450	134	5,963	5,800
Total 425 · County Revenues-Operations	763,650	760,573	3,077	1,251,017	1,381,135
430 · Transfer of Fund Balance					
460 · Sale of Old Equipment	0	0	0	50,000	10,000
480 · Other Income					
485 · Cliffs Wage Reimbursement	37,410	18,705	18,705	216,240	224,460
480 · Other Income - Other	0	0	0	12,334	2,000
TOTAL INCOME	801,105	779,316	21,790	1,557,801	1,618,045
EXPENSE					
500 · Wages					
501 · Wages	54,972	54,615	(357)	635,022	710,000
503 · Non-Based Overtime	2,350	2,307	(43)	35,938	30,000
510 · Part-Time Employees	4,014	6,538	2,524	87,247	85,000
511 · Sub-Contractor	500	500	0	4,000	6,000
Total 500 · Wages	61,836	63,960	2,124	762,207	831,000
530 · Benefits					
532 · Dental	1,249	1,168	(81)	13,533	14,000
533 · Health	16,262	15,500	(762)	179,766	186,000
534 · Retirement Plan	12,776	13,145	369	153,242	170,888
536 · Retirement Group Life Insurance	121	108	(13)	1,477	1,400
537 · Insurance Provider Group Life	209	110	(99)	1,810	1,300
Total 530 · Benefits	30,617	30,031	(586)	349,828	373,588
550 · Payroll Expenses					
551 · FICA	3,850	3,963	113	48,244	51,522
552 · Medicare	900	927	27	11,283	12,050
553 · SUTA	37	37	0	181	200
Total 550 · Payroll Expenses	4,788	4,927	139	59,707	63,772
570 · Employee Expense					
571 · Firefighter Training	0	0	0	2,578	4,500
572 · Immunizations and Physicals	0	0	0	4,822	6,000
575 · Uniforms	503	504	1	6,753	7,000
577 · Cadet / Jr FF	0	0	0	0	500
578 · Travel	0	0	0	1,249	3,000
Total 570 · Employee Expense	503	504	1	15,402	21,000
600 · Business Insurance					
608 · Workmen's Compensation	0	0	0	28,573	40,000
609 · Business Insurance	0	0	0	36,686	38,000
Total 600 · Business Insurance	0	0	0	65,259	78,000
650 · Equipment Expense					
651 · Apparatus Fuel	2,661	2,500	(161)	31,467	30,000
652 · Apparatus Maintenance	444	445	1	4,302	4,500
654 · Firefighting Equipment	0	0	0	5,449	6,000
656 · Testing and Certification	0	0	0	8,209	8,500
657 · Apparatus Contract Maintenance	0	0	0	36,485	30,000
658 · Fire Equipment Repair/Maint	256	257	1	2,947	4,000

	Month			Annual Comparison	
	FEB 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
659 · Protective Gear	0	0	0	16,782	20,000
661 · Communications	248	248	0	631	2,000
Total 650 · Equipment Expense	3,609	3,450	(159)	106,272	105,000
700 · Utilities					
701 · Cell Phone	257	210	(47)	2,584	2,500
702 · Electric	1,774	1,668	(106)	20,126	20,000
703 · Propane	1,933	0	(1,933)	5,167	8,000
705 · Water	214	293	79	2,922	3,500
706 · Television	232	218	(14)	3,885	2,600
708 · Internet / Telephone	1,097	1,100	3	18,138	13,200
Total 700 · Utilities	5,507	3,489	(2,018)	52,822	49,800
750 · Office Expense					
751.1 · Advertising	0	0	0	167	100
753 · Dues & Subscriptions	1,002	1,002	0	18,737	16,000
753.8 · IT Services	1,221	1,250	29	43,282	15,000
754 · Miscellaneous	0	0	0	878	500
755 · Office Supplies	245	245	(0)	1,681	2,000
758 · Public Relations-Fire Prevent.	0	0	0	845	1,500
770 · Professional Fees (Audit)	0	0	0	3,600	4,000
Total 750 · Office Expense	2,468	2,497	29	69,188	39,100
800 · Building and Grounds					
801 · Building Repairs & Maintenance	831	835	4	14,945	10,000
802 · Cleaning Supplies	323	321	(2)	2,696	4,000
803 · Landscaping	20	20	0	1,389	4,000
806 · Contracted Services	278	278	1	8,577	5,000
Total 800 · Building and Grounds	1,452	1,454	2	27,607	23,000
900 · Capital Expenditures					
955 · Miscellaneous Capital	0	0	0	31,641	
908 · Apparatus Purchase					
Total 900 · Capital Expenditures	0	0	0	31,641	
TOTAL EXPENSE	110,780	110,312	(468)	1,539,932	1,584,260
NET INCOME	690,325	669,004	21,321	17,869	33,785

RESTRICTED FUNDS

REVENUE

401 · GMFF Donations, Restricted	0	0	0	52,054	48,500
Total Restricted Revenue	0	0	0	52,054	48,500

EXPENDITURES

564 · Paid On Call	897	897	0	20469	25,000
566 · Recruitment & Retention	1,000	1,000	0	15000	5,000
573 · Medical Training	201	202	1	4886	4,500
574 · Refreshments and Hospitality	127	127	0	2272	3,000
579 · Employee Recognition	664	665	1	1242	2,000
660 · Medical Equipment - EMS	55	56	1	8185	9,000
Total Expenditures	2,945	2,947	2	52,054	48,500

NET INCOME, RESTRICTED FUNDS	(2,945)	(2,947)	(2)	0	0
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This amount will be transferred each month from GMFF to GMFSA

	Year to Date			Annual Comparison	
	FEB 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
INCOME					
401 · Foundation Income, Unbudgeted	0	0	0		
415 · Bank Interest	84	75	9	457	450
425 · County Revenues-Operations					
425.01 · Interest Income	4,046	1,104	2,942	32,213	20,000
425.02 · Motor Carrier in lieu of Taxes	932	930	2	3,161	2,500
425.04 · Program Fees	0	0	0	2,836	2,835
425.05 · Property Tax Revenue	1,207,357	1,207,357	0	1,206,845	1,350,000
425.07 · Merchant Inventory Reimb.	1,584	1,450	134	5,963	5,800
Total 425 · County Revenues-Operations	1,213,919	1,210,841	3,078	1,251,017	1,381,135
430 · Transfer of Fund Balance					
460 · Sale of Old Equipment	0	0	0	50,000	10,000
480 · Other Income					
485 · Cliffs Wage Reimbursement	37,410	37,410	0	216,240	224,460
480 · Other Income - Other	472	345	127	12,334	2,000
TOTAL INCOME	1,251,885	1,248,326	3,559	1,557,801	1,618,045
EXPENSE					
500 · Wages					
501 · Wages	110,854	109,230	(1,624)	635,022	710,000
503 · Non-Based Overtime	4,675	4,614	(61)	35,938	30,000
510 · Part-Time Employees	10,332	13,076	2,744	87,247	85,000
511 · Sub-Contractor	1,000	1,000	0	4,000	6,000
Total 500 · Wages	126,861	127,920	1,059	762,207	831,000
530 · Benefits					
532 · Dental	2,499	2,336	(163)	13,533	14,000
533 · Health	32,524	31,000	(1,524)	179,766	186,000
534 · Retirement Plan	26,156	26,290	134	153,242	170,888
536 · Retirement Group Life Insurance	247	216	(31)	1,477	1,400
537 · Insurance Provider Group Life	419	220	(199)	1,810	1,300
Total 530 · Benefits	61,844	60,062	(1,782)	349,828	373,588
550 · Payroll Expenses					
551 · FICA	7,834	7,926	92	48,244	51,522
552 · Medicare	1,832	1,854	22	11,283	12,050
553 · SUTA	75	76	1	181	200
Total 550 · Payroll Expenses	9,742	9,856	114	59,707	63,772
570 · Employee Expense					
571 · Firefighter Training	50	50	0	2,578	4,500
572 · Immunizations and Physicals	0	0	0	4,822	6,000
575 · Uniforms	737	738	1	6,753	7,000
577 · Cadet / Jr FF	0	0	0	0	500
578 · Travel	0	0	0	1,249	3,000
Total 570 · Employee Expense	787	788	1	15,402	21,000
600 · Business Insurance					
608 · Workmen's Compensation	0	0	0	28,573	40,000
609 · Business Insurance	12536	12536	0	36,686	38,000
Total 600 · Business Insurance	12,536	12,536	0	65,259	78,000
650 · Equipment Expense					
651 · Apparatus Fuel	6,232	5,000	(1,232)	31,467	30,000
652 · Apparatus Maintenance	552	553	1	4,302	4,500
654 · Firefighting Equipment	0	0	0	5,449	6,000
656 · Testing and Certification	2,964	2,964	0	8,209	8,500
657 · Apparatus Contract Maintenance	2,043	2,043	0	36,485	30,000

	Year to Date			Annual Comparison	
	FEB 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
658 · Fire Equipment Repair/Maint	1,318	1,319	1	2,947	4,000
659 · Protective Gear	0	0	0	16,782	20,000
661 · Communications	698	699	1	631	2,000
Total 650 · Equipment Expense	13,806	12,578	(1,228)	106,272	105,000
700 · Utilities					
701 · Cell Phone	484	420	(64)	2,584	2,500
702 · Electric	3,598	3,336	(262)	20,126	20,000
703 · Propane	6,822	4,890	(1,932)	5,167	8,000
705 · Water	437	586	149	2,922	3,500
706 · Television	453	436	(17)	3,885	2,600
708 · Internet / Telephone	2,193	2,200	7	18,138	13,200
Total 700 · Utilities	13,987	11,868	(2,119)	52,822	49,800
750 · Office Expense					
751.1 · Advertising	0	0	0	167	100
753 · Dues & Subscriptions	3,767	3,767	0	18,737	16,000
753.8 · IT Services	1,398	2,500	1,102	43,282	15,000
754 · Miscellaneous	416	0	(416)	878	500
755 · Office Supplies	245	245	(0)	1,681	2,000
758 · Public Relations-Fire Prevent.	0	0	0	845	1,500
770 · Professional Fees (Audit)	0	0	0	3,600	4,000
Total 750 · Office Expense	5,826	6,512	686	69,188	39,100
800 · Building and Grounds					
801 · Building Repairs & Maintenance	1,349	1,349	0	14,945	10,000
802 · Cleaning Supplies	672	670	(2)	2,696	4,000
803 · Landscaping	20	20	0	1,389	4,000
806 · Contracted Services	278	278	1	8,577	5,000
Total 800 · Building and Grounds	2,318	2,317	(1)	27,607	23,000
900 · Capital Expenditures					
955 · Miscellaneous Capital	0	0	0	31,641	
908 · Apparatus Purchase					
Total 900 · Capital Expenditures	0	0	0	31,641	
TOTAL EXPENSE	247,708	244,437	(3,271)	1,539,932	1,584,260
NET INCOME	1,004,177	1,003,889	288	17,869	33,785
RESTRICTED FUNDS					
REVENUE					
401 · GMFF Donations, Restricted	0	0	0	52,054	48,500
Total Restricted Revenue	0	0	0	52,054	48,500
EXPENDITURES					
564 · Paid On Call	2,592	2,592	0	20,469	25,000
566 · Recruitment & Retention	1,000	1,000	0	15,000	5,000
573 · Medical Training	217	218	1	4,886	4,500
574 · Refreshments and Hospitality	214	215	1	2,272	3,000
579 · Employee Recognition	664	665	1	1,242	2,000
660 · Medical Equipment - EMS	899	900	1	8,185	9,000
Total Expenditures	5,587	5,590	3	52,054	48,500
NET INCOME, RESTRICTED FUNDS	(5,587)	(5,590)	(3)	0	0

This amount will be transferred each month from GMFF to GMFSA

	Year to Date Collapsed Summary			Annual Comparison	
	FEB 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
INCOME					
401 · Foundation Income, Unbudgeted	0	0	0		
415 · Bank Interest	84	75	9	457	450
Total 425 · County Revenues-Operations	1,213,919	1,210,841	3,078	1,251,017	1,381,135
460 · Sale of Old Equipment	0	0	0	50,000	10,000
485 · Cliffs Wage Reimbursement	37,410	37,410	0	216,240	224,460
480 · Other Income - Other	472	345	127	12,334	2,000
TOTAL INCOME	1,251,885	1,248,326	3,559	1,557,801	1,618,045
EXPENSE					
Total 500 · Wages	126,861	127,920	1,059	762,207	831,000
Total 530 · Benefits	61,844	60,062	(1,782)	349,828	373,588
Total 550 · Payroll Expenses	9,742	9,856	114	59,707	63,772
Total 570 · Employee Expense	787	788	1	15,402	21,000
Total 600 · Business Insurance	12,536	12,536	0	65,259	78,000
Total 650 · Equipment Expense	13,806	12,578	(1,228)	106,272	105,000
Total 700 · Utilities	13,987	11,868	(2,119)	52,822	49,800
Total 750 · Office Expense	5,826	6,512	686	69,188	39,100
Total 800 · Building and Grounds	2,318	2,317	(1)	27,607	23,000
Total 900 · Capital Expenditures	0	0	0	31,641	
TOTAL EXPENSE	247,708	244,437	(3,271)	1,539,932	1,584,260
NET INCOME	1,004,177	1,003,889	288	17,869	33,785
RESTRICTED FUNDS					
REVENUE					
Total Restricted Revenue	0	0	0	52,054	48,500
EXPENDITURES					
Total Expenditures	5,587	5,590	3	52,054	48,500
NET INCOME, RESTRICTED FUNDS	(5,587)	(5,590)	(3)	0	0
<i>This amount will be transferred each month from GMFF to GMFSA</i>					
TOTAL INCOME	1,251,885	1,248,326	3,559	1,609,855	1,666,545
TOTAL EXPENSE	253,294	250,027	(3,268)	1,591,986	1,632,760
YTD NET INCOME	998,591	998,299	291	17,869	33,785

2023 Bond Proceeds

Date	Vendor	Expense	Balance
3-Jul	Bond Issuance		400,000
3-Jul	Bond Counsel	(11,000)	389,000
31-Jul	Interest	907	389,907
30-Apr	Southern Municipal Advisors	(2,397)	387,510
30-May	Southern Municipal Advisors	(2,522)	384,988
30-Jun	Southern Municipal Advisors	(1,575)	383,413
30-Jul	Southern Municipal Advisors	(843)	382,570
17-Jul	High Caliber Roofs-Headquarters	(26,350)	356,220
17-Jul	High Caliber Roofs-Beaver Dam	(1,250)	354,970
17-Jul	High Caliber Roofs-Div Water	(5,610)	349,360
17-Jul	High Caliber Roofs-Mtn	(12,750)	336,610
17-Jul	High Caliber Roofs-Oak Grove	(8,350)	328,260
1-Aug	VR Paint & Sealcoat-Headquarters	(5,700)	322,560
1-Aug	VR Paint & Sealcoat-Div Water	(6,250)	316,310
31-Aug	Interest	814	317,124
30-Sep	Interest	817	317,941
31-Oct	Interest	804	318,745
30-Nov	Interest	1,060	319,805
31-Dec	Interest	2,161	321,966
23-Feb	Kimball Communications	(10,031)	311,935

Glassy Mountain Fire Foundation

	February	YTD
Contribution Campaign	75	100
Donations	3,001	3,101
Grant Income		
Reflective Signs Income		
Misc Income		
Total Income	3,076	3,201
 Expense		
Total Bank Fees	20	40
Transfer of Funds to GMFSA**		
Direct Purchases for GMFSA*		
Contribution Campaign Expenses		
Organization Expenses***		
Office Supplies		
Other Expenses****	471	471
Total Expense	491	511
Net Income	2,585	2,690

	Total		
	Designated	Spent YTD	Balance
<i>Designated Funds-Fire Training</i>	24,245	0	24,245
<i>Designated Funds-Fill the Boot Campaign</i>	0	0	0
<i>Designated Funds-Personnel/Cadet Enhancement</i>	825	0	825
Total	25,070	0	25,070

Checking Account

Opening Balance	2/1/2024	87,850	
Deposits		2,575	
Expenditures		(20)	
Statement Balance	2/29/2024	90,405	
Uncleared Transactions		523	
Designated Funds		(25,070)	
Reconciled Balance		65,859	

****Tenure Plaque for Chief Staples