

Glassy Mountain Fire Service Area

Cash Reconciliation

May 31, 2024

Checking Account

Opening Balance Travelers Rest	5/1/2024	188,746	
Deposits Travelers		119,458	
Expenditures Travelers		(159,314)	
Statement Balance Travelers Rest	5/31/2024	148,890	
Uncleared Transactions Travelers		(8,657)	
Uncleared Deposits		0	
Reconciled Balance		140,232	140,232

County Treasurer's Account

Opening Balance available funds		1,208,091	
Income thru:			
Tax Receipts		27,502	
State Motor Carrier Rev		0	
Interest		4,456	
Merchant Inv		0	
Program Fees		0	
Total Income		31,958	
Sub-Total		1,240,049	
Transfers to checking		(100,000)	
Ending Balance	5/31/2024	1,140,049	1,140,049

Petty Cash

Beginning Balance Petty Cash	5/1/2024	34	
Income		0	
Expenses		0	
Balance Petty Cash	5/31/2024	34	34

Net Cash Available

			1,280,316
	2024	2023-Year End	
Current Total Available Cash	1,280,316		
<i>Reimbursement Due from GMFF</i>	18,836		
Projected Remaining Revenue	226,586		
Projected Remaining Expense	(957,612)		
Projected EOY Reserve*	568,126	491,908	

*\$400,000 is designated as Operational Reserve according to BOC Policy #10.

Unbudgeted Expense/Income Summary

Annual Budgeted Income	1,666,545		
Actual Revenue YTD	1,469,592	196,953	
Fav (Unfav) Variance not Considered Timing	29,633		29,633
Income Year End			226,586
Annual Budgeted Expense	1,632,760		
Actual Expense YTD	693,679	939,081	
Fav (Unfav) Variance not Considered Timing	18,531		18,531
Expenses Year End			957,612
Net Income			731,025
Income Variances			
Interest Earned Exceeding Projections	26,220		
Refund for Cancelled Services-Charter Spectrum	346		
2023 Interest Credited Late	2,941		
Miscellaneous Income-Petty Cash	76		
Donation for Cat Removal	50		
TOTAL	29,633		
Expense Variances			
Oak Grove Generator Repairs	3,623		
New Station Mattresses	3,615		
Equipment Expense	209		
Employee Wage/Benefits Exceeding Budget	6,344		
TOTAL	18,531		

Monthly Variance Summary

425.01 - Interest - GC Treasurer's Office has implemented a new system which allows for daily updates to our Reserve and Bond Ledgers. The IT department is working on descriptions for funds deposited. Income is correct but designations may be changed as ledger is updated.

485- Cliffs Income - Invoice was short in March. \$630 difference collected in April

Wage Expense Accts slightly above budget due to sick leave, classes, other overtime.

536 - Retirement Group Life - An additional .2% for Accidental Death is now being collected by PORS. This charge was waived in the first couple of years, but will result in an overage in this year's budget.

600-Business Insurance - Workers' Comp less than projected, Business Insurance less than projected. Difference should be favorable for the year.

801-Building Maintenance - \$3,622 in Major repairs and preventive maintenance was needed on the station generator at Station 36 (Oak Grove), \$3,615 was spent to replace mattresses at all stations. **Current budget overage estimated to be \$6,000.**

806-Contracted Services - An additional \$1200 Terminix expense was incurred due to bedbugs @ Station 36

	Month			Annual Comparison	
	MAY 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
INCOME					
401 · Foundation Income, Unbudgeted	0	0	0		
415 · Bank Interest	53	38	16	457	450
425 · County Revenues-Operations					
425.01 · Interest Income	4,456	0	4,456	32,213	20,000
425.02 · Motor Carrier in lieu of Taxes	0	0	0	3,161	2,500
425.04 · Program Fees	0	0	0	2,836	2,835
425.05 · Property Tax Revenue	27,502	27,502	0	1,206,845	1,350,000
425.07 · Merchant Inventory Reimb.	0	0	0	5,963	5,800
Total 425 · County Revenues-Operations	31,958	27,502	4,456	1,251,017	1,381,135
430 · Transfer of Fund Balance					
460 · Sale of Old Equipment	0	0	0	50,000	10,000
480 · Other Income					
485 · Cliffs Wage Reimbursement	18,705	18,705	0	216,240	224,460
480 · Other Income - Other	700	700	0	12,334	2,000
TOTAL INCOME	51,416	46,244	5,172	1,557,801	1,618,045
EXPENSE					
500 · Wages					
501 · Wages	85,206	81,925	(3,281)	635,022	710,000
503 · Non-Based Overtime	2,793	3,465	672	35,938	30,000
510 · Part-Time Employees	7,259	9,810	2,551	87,247	85,000
511 · Sub-Contractor	500	500	0	4,000	6,000
Total 500 · Wages	95,759	95,700	(59)	762,207	831,000
530 · Benefits					
532 · Dental	1,249	1,168	(81)	13,533	14,000
533 · Health	16,262	15,500	(762)	179,766	186,000
534 · Retirement Plan	19,741	19,719	(22)	153,242	170,888
536 · Retirement Group Life Insurance	360	160	(200)	1,477	1,400
537 · Insurance Provider Group Life	97	108	11	1,810	1,300
Total 530 · Benefits	37,710	36,655	(1,055)	349,828	373,588
550 · Payroll Expenses					
551 · FICA	5,859	5,946	87	48,244	51,522
552 · Medicare	1,370	1,390	20	11,283	12,050
553 · SUTA	7	8	1	181	200
Total 550 · Payroll Expenses	7,237	7,344	107	59,707	63,772
570 · Employee Expense					
571 · Firefighter Training	203	203	0	2,578	4,500
572 · Immunizations and Physicals	0	0	0	4,822	6,000
575 · Uniforms	487	488	1	6,753	7,000
577 · Cadet / Jr FF	0	0	0	0	500
578 · Travel	0	0	0	1,249	3,000
Total 570 · Employee Expense	690	691	1	15,402	21,000
600 · Business Insurance					
608 · Workmen's Compensation	0	0	0	28,573	40,000
609 · Business Insurance	0	0	0	36,686	38,000
Total 600 · Business Insurance	0	0	0	65,259	78,000
650 · Equipment Expense					
651 · Apparatus Fuel	2,365	2,500	135	31,467	30,000
652 · Apparatus Maintenance	71	72	1	4,302	4,500
654 · Firefighting Equipment	0	0	0	5,449	6,000
656 · Testing and Certification	0	0	0	8,209	8,500
657 · Apparatus Contract Maintenance	3,898	3,899	1	36,485	30,000
658 · Fire Equipment Repair/Maint	0	0	0	2,947	4,000

	Month			Annual Comparison	
	MAY 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
659 · Protective Gear	1,140	1,140	0	16,782	20,000
661 · Communications	0	0	0	631	2,000
Total 650 · Equipment Expense	7,474	7,611	137	106,272	105,000
700 · Utilities					
701 · Cell Phone	227	208	(19)	2,584	2,500
702 · Electric	1,581	1,666	85	20,126	20,000
703 · Propane	1,130	1,130	0	5,167	8,000
705 · Water	217	291	74	2,922	3,500
706 · Television	82	216	134	3,885	2,600
708 · Internet / Telephone	1,102	1,100	(2)	18,138	13,200
Total 700 · Utilities	4,339	4,611	272	52,822	49,800
750 · Office Expense					
751.1 · Advertising	0	0	0	167	100
753 · Dues & Subscriptions	148	148	0	18,737	16,000
753.8 · IT Services	1,128	1,250	123	43,282	15,000
754 · Miscellaneous	0	0	0	878	500
755 · Office Supplies	50	50	0	1,681	2,000
758 · Public Relations-Fire Prevent.	0	0	0	845	1,500
770 · Professional Fees (Audit)	0	0	0	3,600	4,000
Total 750 · Office Expense	1,325	1,448	123	69,188	39,100
800 · Building and Grounds					
801 · Building Repairs & Maintenance	7,728	2,033	(5,695)	14,945	10,000
802 · Cleaning Supplies	94	403	309	2,696	4,000
803 · Landscaping	269	270	1	1,389	4,000
806 · Contracted Services	407	408	1	8,577	5,000
Total 800 · Building and Grounds	8,498	3,114	(5,384)	27,607	23,000
900 · Capital Expenditures					
955 · Miscellaneous Capital	0	0	0	31,641	
908 · Apparatus Purchase					
Total 900 · Capital Expenditures	0	0	0	31,641	
TOTAL EXPENSE	163,032	157,174	(5,858)	1,539,932	1,584,260
NET INCOME	(111,617)	(110,930)	(687)	17,869	33,785

RESTRICTED FUNDS

REVENUE

401 · GMFF Donations, Restricted	0	0	0	52,054	48,500
Total Restricted Revenue	0	0	0	52,054	48,500

EXPENDITURES

564 · Paid On Call	980	980	0	20,469	25,000
566 · Recruitment & Retention	0	0	0	15,000	5,000
573 · Medical Training	14	14	0	4,886	4,500
574 · Refreshments and Hospitality	83	84	1	2,272	3,000
579 · Employee Recognition	31	31	(0)	1,242	2,000
660 · Medical Equipment - EMS	707	708	1	8,185	9,000
Total Expenditures	1,815	1,817	2	52,054	48,500
NET INCOME, RESTRICTED FUNDS	(1,815)	(1,817)	(2)	0	0

(1,815) This amount will be transferred each month from GMFF to GMFSA

	Year to Date			Annual Comparison	
	MAY 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
INCOME					
401 · Foundation Income, Unbudgeted	0	0	0		
415 · Bank Interest	224	188	37	457	450
425 · County Revenues-Operations					
425.01 · Interest Income	46,220	20,000	26,220	32,213	20,000
425.02 · Motor Carrier in lieu of Taxes	1,264	1,262	2	3,161	2,500
425.04 · Program Fees	0	0	0	2,836	2,835
425.05 · Property Tax Revenue	1,325,603	1,325,602	1	1,206,845	1,350,000
425.07 · Merchant Inventory Reimb.	1,584	1,450	134	5,963	5,800
Total 425 · County Revenues-Operations	1,374,671	1,348,314	26,357	1,251,017	1,381,135
430 · Transfer of Fund Balance					
460 · Sale of Old Equipment	0	0	0	50,000	10,000
480 · Other Income					
485 · Cliffs Wage Reimbursement	93,525	93,525	0	216,240	224,460
480 · Other Income - Other	1,172	1,045	127	12,334	2,000
TOTAL INCOME	1,469,592	1,442,026	27,566	1,557,801	1,618,045
EXPENSE					
500 · Wages					
501 · Wages	308,726	300,385	(8,341)	635,022	710,000
503 · Non-Based Overtime	12,302	12,693	391	35,938	30,000
510 · Part-Time Employees	29,116	35,962	6,846	87,247	85,000
511 · Sub-Contractor	2,500	2,500	0	4,000	6,000
Total 500 · Wages	352,644	351,540	(1,104)	762,207	831,000
530 · Benefits					
532 · Dental	6,247	5,838	(409)	13,533	14,000
533 · Health	81,317	77,500	(3,817)	179,766	186,000
534 · Retirement Plan	72,669	72,299	(370)	153,242	170,888
536 · Retirement Group Life Insurance	1,311	592	(719)	1,477	1,400
537 · Insurance Provider Group Life	487	544	57	1,810	1,300
Total 530 · Benefits	162,031	156,773	(5,258)	349,828	373,588
550 · Payroll Expenses					
551 · FICA	21,785	21,798	13	48,244	51,522
552 · Medicare	5,095	5,098	3	11,283	12,050
553 · SUTA	137	138	1	181	200
Total 550 · Payroll Expenses	27,016	27,034	18	59,707	63,772
570 · Employee Expense					
571 · Firefighter Training	323	323	0	2,578	4,500
572 · Immunizations and Physicals	4,536	4,536	(0)	4,822	6,000
575 · Uniforms	1,330	1,332	2	6,753	7,000
577 · Cadet / Jr FF	0	0	0	0	500
578 · Travel	194	195	1	1,249	3,000
Total 570 · Employee Expense	6,384	6,386	2	15,402	21,000
600 · Business Insurance					
608 · Workmen's Compensation	7040	10000	2,960	28,573	40,000
609 · Business Insurance	23344	21024	(2,320)	36,686	38,000
Total 600 · Business Insurance	30,384	31,024	641	65,259	78,000
650 · Equipment Expense					
651 · Apparatus Fuel	12,717	12,500	(217)	31,467	30,000
652 · Apparatus Maintenance	1,661	1,661	0	4,302	4,500
654 · Firefighting Equipment	3,268	3,269	1	5,449	6,000
656 · Testing and Certification	2,964	2,964	0	8,209	8,500
657 · Apparatus Contract Maintenance	9,489	9,491	2	36,485	30,000

	Year to Date			Annual Comparison	
	MAY 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
658 · Fire Equipment Repair/Maint	1,881	1,883	2	2,947	4,000
659 · Protective Gear	9,616	9,618	2	16,782	20,000
661 · Communications	698	699	1	631	2,000
Total 650 · Equipment Expense	42,294	42,085	(209)	106,272	105,000
700 · Utilities					
701 · Cell Phone	1,164	1,044	(120)	2,584	2,500
702 · Electric	8,593	8,338	(255)	20,126	20,000
703 · Propane	8,766	8,000	(766)	5,167	8,000
705 · Water	1,088	1,463	375	2,922	3,500
706 · Television	997	1,088	91	3,885	2,600
708 · Internet / Telephone	5,507	5,500	(7)	18,138	13,200
Total 700 · Utilities	26,116	25,433	(683)	52,822	49,800
750 · Office Expense					
751.1 · Advertising	0	0	0	167	100
753 · Dues & Subscriptions	6,259	6,260	1	18,737	16,000
753.8 · IT Services	5,525	6,250	725	43,282	15,000
754 · Miscellaneous	152	0	(152)	878	500
755 · Office Supplies	729	730	1	1,681	2,000
758 · Public Relations-Fire Prevent.	0	0	0	845	1,500
770 · Professional Fees (Audit)	0	0	0	3,600	4,000
Total 750 · Office Expense	12,665	13,240	575	69,188	39,100
800 · Building and Grounds					
801 · Building Repairs & Maintenance	9,896	4,202	(5,694)	14,945	10,000
802 · Cleaning Supplies	1,239	1,548	309	2,696	4,000
803 · Landscaping	614	615	1	1,389	4,000
806 · Contracted Services	3,562	3,562	0	8,577	5,000
Total 800 · Building and Grounds	15,310	9,927	(5,383)	27,607	23,000
900 · Capital Expenditures					
955 · Miscellaneous Capital	0	0	0	31,641	
908 · Apparatus Purchase					
Total 900 · Capital Expenditures	0	0	0	31,641	
TOTAL EXPENSE	674,844	663,442	(11,402)	1,539,932	1,584,260
NET INCOME	794,748	778,584	16,164	17,869	33,785
RESTRICTED FUNDS					
REVENUE					
401 · GMFF Donations, Restricted	0	17,019	17,019	52,054	48,500
Total Restricted Revenue	0	17,019	17,019	52,054	48,500
EXPENDITURES					
564 · Paid On Call	6,251	6,251	0	20469	25,000
566 · Recruitment & Retention	3,000	3,000	0	15000	5,000
573 · Medical Training	473	474	1	4886	4,500
574 · Refreshments and Hospitality	718	719	1	2272	3,000
579 · Employee Recognition	1,671	1,672	1	1242	2,000
660 · Medical Equipment - EMS	6,722	6,725	3	8185	9,000
Total Expenditures	18,836	18,841	5	52,054	48,500
NET INCOME, RESTRICTED FUNDS	(18,836)	(1,822)	17,014	0	0
<i>This amount will be transferred each month from GMFF to GMFSA</i>					

	Year to Date Collapsed Summary			Annual Comparison	
	MAY 24	Monthly Budget	Variance to Budget	2023 Actual	2024 Annual Budget
INCOME					
401 · Foundation Income, Unbudgeted	0	0	0		
415 · Bank Interest	224	188	37	457	450
Total 425 · County Revenues-Operations	1,374,671	1,348,314	26,357	1,251,017	1,381,135
460 · Sale of Old Equipment	0	0	0	50,000	10,000
485 · Cliffs Wage Reimbursement	93,525	93,525	0	216,240	224,460
480 · Other Income - Other	1,172	1,045	127	12,334	2,000
TOTAL INCOME	1,469,592	1,442,026	27,566	1,557,801	1,618,045
EXPENSE					
Total 500 · Wages	352,644	351,540	(1,104)	762,207	831,000
Total 530 · Benefits	162,031	156,773	(5,258)	349,828	373,588
Total 550 · Payroll Expenses	27,016	27,034	18	59,707	63,772
Total 570 · Employee Expense	6,384	6,386	2	15,402	21,000
Total 600 · Business Insurance	30,384	31,024	641	65,259	78,000
Total 650 · Equipment Expense	42,294	42,085	(209)	106,272	105,000
Total 700 · Utilities	26,116	25,433	(683)	52,822	49,800
Total 750 · Office Expense	12,665	13,240	575	69,188	39,100
Total 800 · Building and Grounds	15,310	9,927	(5,383)	27,607	23,000
Total 900 · Capital Expenditures	0	0	0	31,641	
TOTAL EXPENSE	674,844	663,442	(11,402)	1,539,932	1,584,260
NET INCOME	794,748	778,584	16,164	17,869	33,785
RESTRICTED FUNDS					
REVENUE					
Total Restricted Revenue	0	17,019	17,019	52,054	48,500
EXPENDITURES					
Total Expenditures	18,836	18,841	5	52,054	48,500
NET INCOME, RESTRICTED FUNDS	(18,836)	(1,822)	17,014	0	0
<i>This amount will be transferred each month from GMFF to GMFSA</i>					
TOTAL INCOME	1,469,592	1,459,045	10,547	1,609,855	1,666,545
TOTAL EXPENSE	693,679	682,283	(11,396)	1,591,986	1,632,760
YTD NET INCOME	775,912	776,762	(850)	17,869	33,785

Date	Vendor	Expense	Balance
3-Jul	Bond Issuance		400,000
3-Jul	Bond Counsel	(11,000)	389,000
31-Jul	Interest	907	389,907
30-Apr	Southern Municipal Advisors	(2,397)	387,510
30-May	Southern Municipal Advisors	(2,522)	384,988
30-Jun	Southern Municipal Advisors	(1,575)	383,413
30-Jul	Southern Municipal Advisors	(843)	382,570
17-Jul	High Caliber Roofs-Headquarters	(26,350)	356,220
17-Jul	High Caliber Roofs-Beaver Dam	(1,250)	354,970
17-Jul	High Caliber Roofs-Div Water	(5,610)	349,360
17-Jul	High Caliber Roofs-Mtn	(12,750)	336,610
17-Jul	High Caliber Roofs-Oak Grove	(8,350)	328,260
1-Aug	VR Paint & Sealcoat-Headquarters	(5,700)	322,560
1-Aug	VR Paint & Sealcoat-Div Water	(6,250)	316,310
31-Aug	Interest	814	317,124
30-Sep	Interest	817	317,941
31-Oct	Interest	804	318,745
30-Nov	Interest	1,060	319,805
31-Dec	Interest	2,161	321,966
23-Feb	Kimball Communications	(10,031)	311,935
31-Jan	Interest	1,109	313,044
28-Feb	Interest	1,120	314,164
31-Mar	Interest	1,129	315,293
30-Apr	iNTEREST	1,120	316,413
17-May	All About Flooring Deposit	(12,096)	304,317

\$11,041 Earned in Interest

Glassy Mountain Fire Foundation

	May	YTD
Contribution Campaign		100
Donations	750	4,101
Grant Income		
Reflective Signs Income		
Misc Income	743	743
Total Income	1,493	4,944
 Expense		
Total Bank Fees	34	120
Transfer of Funds to GMFSA		
Direct Purchases for GMFSA		471
Contribution Campaign Expenses		
Organization Expenses	52	52
Office Supplies		
Other Expenses	107	107
Total Expense	193	750
Net Income	1,300	4,194

	Total		
	Designated	Spent YTD	Balance
<i>Designated Funds-Fire Training</i>	24,245	0	24,245
<i>Designated Funds-Fill the Boot Campaign</i>	743	0	743
<i>Designated Funds-Personnel/Cadet Enhancement</i>	825	0	825
Total	25,813	0	25,813

Checking Account

Opening Balance	5/1/2024	91,110	
Deposits		1,429	
Expenditures		(229)	
Statement Balance	5/31/2024	92,310	
Uncleared Transactions		100	
Designated Funds		(25,813)	
Reconciled Balance		66,598	